



Mercantile Exchange Nepal Limited  
Invest - Trade - Earn

## MEX.N MINI COTTON

<b>Contract Details</b>	
Description	Mini Cotton
Code of contract	MCOT / MMM / YY
<b>Specification</b>	
Type of contract	Financial futures
Quality	Strict Low Middling Staple Length: 1 2/32 <sup>nd</sup> inch
Trading system	Trader work station
Contract size	2,500 Kg
Price quoted	NPR per Kg
Commission	300+VAT
Basis	Excluding Tax and other duties
<b>Margin and Limit Structure</b>	
Initial margin	14,000 NPR
Additional Margin	Based on the market conditions and price volatility, a variation in initial margin shall be applicable on a short notification through TWS, which shall be applicable and should be fulfilled by MTM settlement. Any short of margin may attract a margin call on closing. Ratio of Additional margin shall be only up to a maximum of 25% of Initial margin. Once additional margin is issued, Initial Margin shall be updated accordingly on all further margin calculations thereafter.
Maintenance margin	Equal to Initial Margin
Variation margin call	Not Applicable
Margin call cutoff time	4 pm
<b>Settlement</b>	
Settlement logic	Cash settlement.
Final Settlement/Contract Expiry	Same date of Last trading date

<b>Trading</b>	
<b>Contracts available for trading **</b>	
March Contract	9 <sup>th</sup> November of the earlier year to 22 <sup>nd</sup> February of the contract year
May Contract	15 <sup>th</sup> February - 22 <sup>nd</sup> April of the contract year
July Contract	11 <sup>th</sup> April - 23 <sup>rd</sup> June of the contract year
October Contract	13 <sup>th</sup> June - 23 <sup>rd</sup> September of the contract year
December Contract	12 <sup>th</sup> September - 22 <sup>nd</sup> November of the contract year
<b>Trading Period</b>	Monday - Saturday
<b>Trading Session</b>	00:00 - 01:05, 07:45 - 00:00*

\* trading session is winter timings and is subjected to change without prior information.

\*\* Contracts release and expiry dates subject to change without prior information.